

General membership terms of the Euro Disney S.C.A. Shareholders Club

Membership criteria

The Shareholders Club is dedicated to only individual Euro Disney S.C.A. shareholders who own 500 old Euro Disney S.C.A. shares or 5 new Euro Disney S.C.A. shares minimum.

Administration fees

- For shareholders owning less than 2,000 old shares or 20 new shares, an administration fee of € 30 is required for a 2-year membership. These same shareholders will be exempted from the administration fee if they have been members of the Shareholders Club without interruption since the Shareholders Club creation in 1995.
- For shareholders owning 2,000 old shares or 20 new shares and more, the 2-year membership is free.

Documents to submit

- A completed and signed membership form.
- A certificate evidencing the holding of Euro Disney S.C.A. shares. Electronic prints of online bank statements are not accepted.
- For shareholders owning less than 2,000 old shares or 20 new shares, a payment of € 30 made by cheque to the order of Euro Disney S.C.A. (Credit Cards are also accepted: Carte Bleue, American Express, Visa, Eurocard Mastercard).
- The Shareholders Club card can be renewed upon request, as long as the member justifies his/her shareholding of the required number of shares to join the Shareholders Club at that time, sends a new membership form and, if need be, the required payment.

Contact

If you have any questions regarding the general membership conditions, please contact the Shareholders Relations service:

- By phone: 00 800 64 74 56 30* or +33 (0)1 64 74 56 30
- By fax: + 33 (0)1 64 74 56 36
- By email at dlp.actionnaires@disney.com
- By mail at **Euro Disney S.C.A., Shareholders Club, BP100, 77777 Marne-la-Vallée Cedex 4, France**

(*) Toll free number from France, United-Kingdom, Germany, Belgium, Netherlands, Spain and Italy from a landline, national operators only.

Shareholders Club card

- Delivery approximately 6 weeks after receiving the completed membership form and valid documents. Exceptionally a temporary certificate could be provided upon prior request addressed to the Shareholders Club during business days.
- 2-year validity as of the issue date on the membership card.
- Renewal upon written request and in accordance with the general conditions in force at the date of request.
- The membership card is personal and non-transferable - Cannot be exchanged or reimbursed. Does not give access to the Disney® Parks.
- If your card is lost or stolen, please contact the Euro Disney S.C.A. Shareholders Club by e-mail, fax or mail and send, if need be, a copy of the declaration of theft filed with the required authorities. Once the declaration has been processed, a new card will be delivered in the above-mentioned time period.
- Any change of address, name or any other necessary change must be sent as soon as possible to the Euro Disney S.C.A. Shareholders Club by mail.
- Being a member of the Shareholders Club implies the unconditional acceptance of the present general conditions of membership and the regulations of Salon Mickey, which are an integral part of the former. (Regulations are available on <http://corporate.disneylandparis.com> or upon request or at Salon Mickey).

Advantages and privileges

- Membership to the Shareholders Club allows shareholders to benefit from various advantages and/or privileges subject to certain conditions and upon presentation of a valid Shareholders Club membership card.
- Advantages and /or privileges dedicated to members of the Shareholders Club cannot be combined with any other promotional offers at Disneyland® Paris.

Loss of the Shareholders Club membership – cancellation

- When a member no longer fulfils the general Shareholders Club membership conditions, he/she must inform the Shareholders Relations service as soon as possible. He/she then loses his/her Shareholders Club membership and the benefit of all the advantages and/or privileges relating to this membership. He/she must return his/her member's card to the Shareholders Club.
- Any fraudulent or illegal use of the Shareholders Club membership card could entail the exclusion from the Shareholders Club, without any prior notice.

Modifications

- Euro Disney S.C.A. reserves the right to modify without prior notice the present general membership conditions and/or the characteristics of the Shareholders Club, including the different types and levels of advantages and privileges dedicated to the members of the Shareholders Club and the eligibility conditions.
- Euro Disney S.C.A. also reserves the right to terminate Shareholders Club activities for any reason and at any moment, in which case it commits to honour all reservations made up to and including this date as well as reimburse on a pro rata basis the fees already paid for 2 years, this reimbursement corresponding to the period during which the Club would no longer be in existence.

CNIL Information

Information received from the Shareholders Club members will be protected by the French law n°2004-801 of August 6, 2004 relating to the protection of individuals' personal data processing, that amends the French law n°78-17 of January 6, 1978 regarding personal data, data processing and freedom. This information may be accessed and corrected by those concerned, by contacting

Euro Disney S.C.A., Shareholders Club, BP 100, 77777 Marne-la-Vallée Cedex 4, France.

This information may be used by Euro Disney S.C.A., its subsidiaries, its co-contractants and The Walt Disney Company Group and its subsidiaries.

Effective as of: December 3rd, 2007

The Shareholders Club offers you:

Exclusive privileges

- A free line to answer your questions about Euro Disney S.C.A at **00 800 64 74 56 30** ⁽¹⁾
- A dedicated line for your booking at **+33 (0)1 60 30 60 72**
- The Shareholders Club Information letter sent by mail twice a year and sharing Company life and Disneyland® Paris news and a letter or email announcing the financial results every quarter
- The latest Company and Shareholders Club news on the website <http://corporate.disneylandparis.com>
- Events organised especially for you: sneak previews, screenings, openings, etc.
- VIP welcome at the Salon Mickey every day from 9:00 a.m. to noon ⁽²⁾

Discounts

To benefit from these discounts, please present your valid Shareholders Club card

- **Discounts on Disney® Parks entrance**, at Parks entrance ticket windows only

-15%	<ul style="list-style-type: none"> o On 1 day/1 Park tickets & 2-Park Hopper Tickets (1, 2, 3 days) at Park entrance ticket windows only, Cannot be combined with any other promotional offers or special offers. Excluding special events (and special nights). Purchases limited to a maximum of 5 tickets per member per day. o On Annual Passports ⁽³⁾ for Shareholders Club members and their families only. Offer limited to 5 Annual Passports per member per year. Excludes sponsorship offers.
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- **Discounts on Disney® Hotels:** Disneyland® Hotel, Disney's Hotel New York®, Disney's Newport Bay Club®, Disney's Sequoia Lodge®, Disney's Hotel Cheyenne®, Disney's Hotel Santa Fe®, Disney's Davy Crockett Ranch®.
Upon booking on the dedicated telephone number for Shareholders Club members only: **+33 (0)1 60 30 60 72**

-10%	<ul style="list-style-type: none"> o On packages from 2 days/1night, excluding transport o Offer limited to 2 consecutive nights and 2 rooms per stay, at the maximum. Cannot be combined with any other promotional offers. Valid for all room types excluding Suites, Castle Club rooms, Empire State Club rooms and Family rooms. Prepayment according to the general sales terms valid at the time of booking. Not available on following nights: October 31, December 24 & 31
-20%	<ul style="list-style-type: none"> o On rooms only, according to the above conditions

- **Other discounts**

-15%	<ul style="list-style-type: none"> o Disneyland® Paris Boutiques ⁽⁴⁾ . o Table service and buffet restaurants in Disney® Parks, Disney® Hotels, Disney® Village and Disneyland® Golf ⁽⁶⁾. o "Green Fees" at Disneyland® Golf ⁽⁵⁾.
-10%	<ul style="list-style-type: none"> o Celestia Spa into the Disneyland® Hotel ⁽⁷⁾.

- **Special offers**

Shareholders Club Special rates	<ul style="list-style-type: none"> o Buffalo Bill's Wild West Show: €49 per adult and €33 per child. Cannot be combined with other promotional offers. Available at booking desk in Disney® Village and through the Shareholders Club booking line +33 (0)1 60 45 71 00. Offer limited to 5 tickets per member per day. Does not apply on December 24 and 31.
-10%	<ul style="list-style-type: none"> o Disney® Stores Europe ⁽⁴⁾. o PanoraMagique: 10% discount for Shareholders Club cardholders on all flights of the tethered helium balloon ⁽⁵⁾.
VIP Status	<ul style="list-style-type: none"> o La Vallée Village. Upon presentation of your valid Club card at the Welcome Centre of La Vallée Village, you will receive a VIP Card offering you a further 10% reduction on already reduced prices on over 100 prestigious brands ⁽⁸⁾.

1. From France, Germany, United-Kingdom, Belgium, Netherlands, Spain and Italy, from a land line, national operators only.
2. Rules attached to the Salon Mickey available on <http://corporate.disneylandparis.com> or upon request or at the Salon Mickey.
3. Discount can be combined with the discount granted to Families on Fantasy and Dream passports for the purchase of several Annual Passports for members of a same family, same address, in compliance with the general subscription conditions of the Annual Passports Brochure. Valid only for the purchase of Annual Passports for the Shareholders Club members and his/her family. Information on www.disneylandparis.com or call direct on: 0825 825 100 (Indigo Number, available from France only, €0.15/mn VAT included). From other countries, please dial +33 (0)1 60 30 60 69.
4. Except on certain articles as indicated in the Boutiques. This discount cannot be combined with other promotional offers and may be limited to 10% on certain items, such as collectors' pieces and limited editions.
5. Advantage available for cardholders only.
6. Except Rainforest Café®, King's Ludwig Castle®, Planet Hollywood®, McDonald's™. Reservations on + 33 (0)1 60 30 40 50. Does not apply to meal vouchers, themed meals such as Thanksgiving, Christmas, New Year's Eve, and dinner-shows. Not available in bars. Cannot be combined with any other promotional or special offers, including the Annual Passport offers or discounts.
7. Celestia Spa Bookings and practical information at +33 (0)1 60 45 66 05. This offer cannot be combined with any other special offers or promotional offers. Offer available for Shareholders Club cards owner only. Offer valid until December 31, 2010. Indoor pool, Whirlpool bath, Sauna, Steam bath, Fitness room are reserved for Disneyland Hotel residents.
8. Offer valid until December 31, 2010.