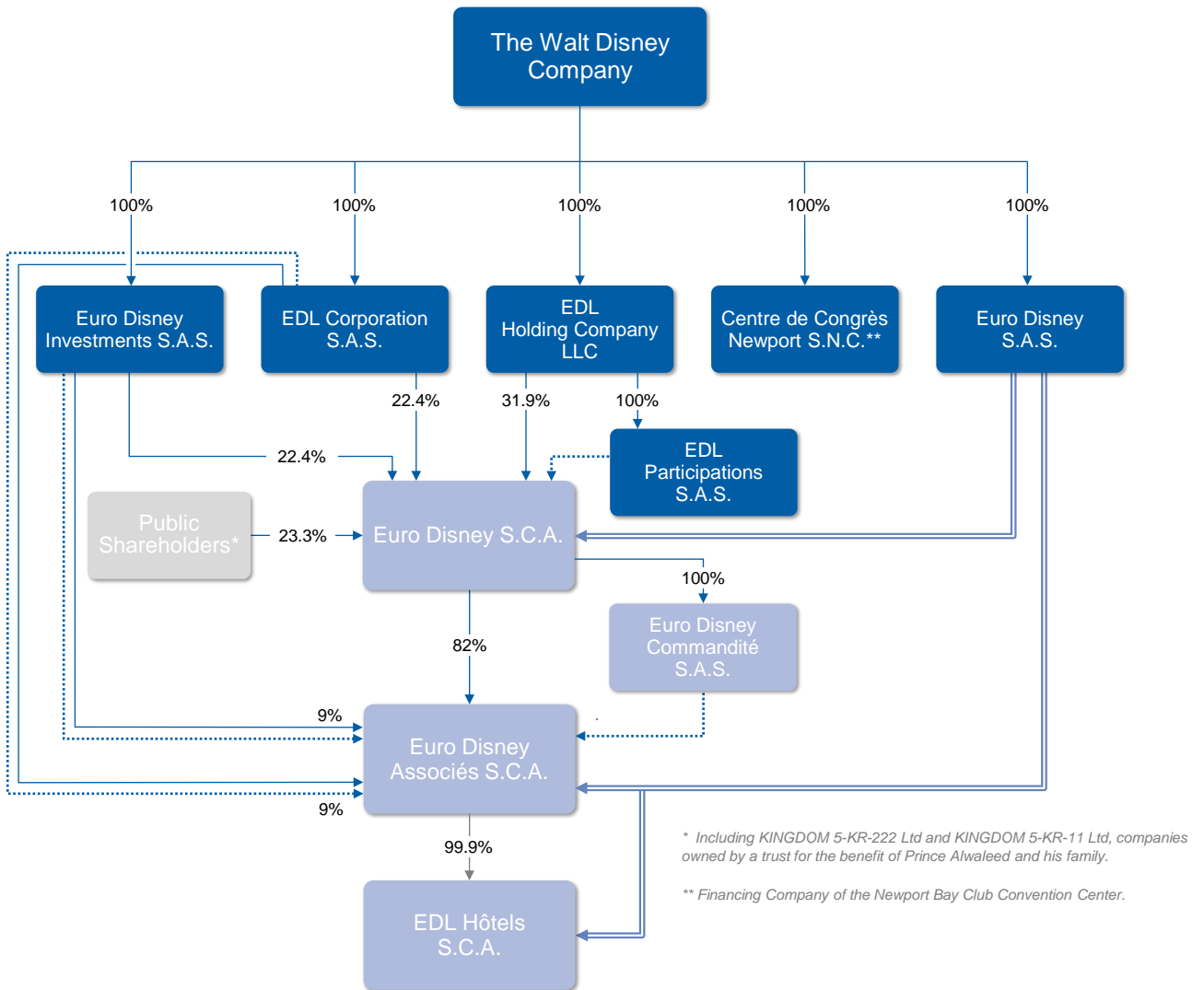


# CORPORATE ORGANIZATION OF THE GROUP



## LEGEND:

- Ownership Shareholders
- General Partner
- ⇒ Gérant
- TWDC and direct and indirect subsidiaries of TWDC
- Euro Disney S.C.A. and its direct and indirect subsidiaries